



South Florida ENT Associates and Texas ENT Specialists Join Forces as a Combined Entity Backed by Audax Private Equity

Miami, Florida, January 11th, 2021 – South Florida ENT Associates (“SFENTA” or the “Company”) is pleased to announce a new partnership with Texas ENT Specialists (“TENTS”). The physicians of both groups will become partners in a combined entity, backed by Audax Private Equity, to support the collective 60 ear, nose, and throat (“ENT”) centers with the necessary resources to fuel continued growth.

The partnership combines two premier multi-site ENT organizations, offering a wide range of otolaryngology services to communities in Florida and Texas. The Company is actively pursuing new partnerships within the Florida and Texas markets, and looking to expand into new geographies.

“Partnering with SFENTA has been a smooth transition, as their company values align seamlessly with our own,” said TENTS leader Dr. J. Cary Moorhead. “By combining our strengths, we now can look to build greater stability and long-standing, proven successes in clinical excellence. Together, we form an even greater platform that we believe has the ability to improve clinical outcomes and patient experience. Through the merger and our collective industry reputations, we hope to provide the most clinically advanced, patient-centered ear, nose, and throat care services.”

The partnership marks a great milestone for both organizations, providing the ability to better navigate market dynamics by investing in the patient experience, new technology, and employee growth. The organizations are backed by a management services organization that provides the support, resources, and expertise required to manage critical back-office activities that are an essential part of providing high quality patient care. The Bloom Organization served as an advisor to the TENTS physicians in this new venture.

“We are thrilled to partner with TENTS and welcome all 33 of their prestigious doctors into our family,” said James Polfreman, Chief Executive Officer of SFENTA. “Our organizations are like-minded and share a commitment to providing the communities in Florida and Texas with extraordinary ENT services. Together, we have become a unique, interstate physician-led group, elevated by a top-tier management services organization. We value the importance of patient outcomes and the medical expertise of our patient care team above all else. We look forward to continuing to expand as we welcome new ENT practices into our group.”

About SFENTA

South Florida ENT Associates is a leading ENT and allergy group that consists of 55 board certified ear, nose, and throat physicians in South Florida. SFENTA has locations

throughout Miami-Dade, Broward, and Palm Beach Counties and have been caring for patients in the area for over 30 years. South Florida ENT Associates brings the best of care for ENT conditions in the South Florida community. Their services are wide ranging and comprise every service for ENT, allergy, facial plastics, voice, and hearing services to ensure their patients' complete care and comfort.

About TENTS

Texas ENT Specialists is one of the premier ENT specialty groups on the Texas Gulf Coast dedicated to providing patients with total care for diseases and disorders of the head and neck. TENTS offer the highest level of specialty care for all ear, nose, and throat problems at their many convenient offices in Harris and the surrounding counties. With more than 30 board-certified otolaryngologists in 15 locations spanning four counties, TENTS offer excellent, top-rated service and care in our communities.

About Audax Private Equity

Audax Group is a leading alternative investment manager with offices in Boston, New York, and San Francisco. Since its founding in 1999, the firm has raised over \$27 billion in capital across its Private Equity and Private Debt businesses. Audax Private Equity has invested over \$6 billion in more than 135 platforms and over 900 add-on companies, and is currently investing out of its \$3.5 billion, sixth private equity fund. Through its disciplined Buy & Build approach, Audax seeks to help platform companies execute add-on acquisitions that fuel revenue growth, optimize operations, and significantly increase equity value. With more than 250 employees and over 100 investment professionals, the firm is a leading capital partner for North American middle market companies. For more information, visit the Audax Group website www.audaxgroup.com.

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